

Zheng (Michael) Song

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Personal

- Birth: August, 1975
- Nationality: Chinese

Current Positions

- Assistant Professor at the Department of Economics, Chinese University of Hong Kong, August 2010 -

Past Positions

- Visiting Assistant Professor at the Department of Economics, Chinese University of Hong Kong, August 2009 - July 2010.
- Research Fellow at the School of Economics, Fudan University, November 2005 - July 2009.

Education

- Ph.D. (Economics), Institute for International Economic Studies, Stockholm University, September 2005.
- M.Phil. (Economics), Department of Economics, University College London, June 2004.
- M.A. (Economics), Department of Economics, Fudan University, January 2000.
- B.A. (Economics), Department of Economics, Shanghai Institute for Foreign Trade, June 1997.

Research Interest

Macroeconomics, Chinese Economy, Political Economy

Publication

- Growing like China (with Kjetil Storesletten and Fabrizio Zilibotti), *American Economic Review*, February 2011.
- Persistent Ideology and the Determination of Public Policies over Time, accepted for publication by *International Economic Review*.
- The Dynamics of Inequality and Social Security in General Equilibrium, accepted for publication by *Review of Economic Dynamics*.

Working Papers

- Life Cycle Earnings and Saving in a Fast-Growing Economy (with Dennis T. Yang).
- Financial Frictions on Capital Allocation: A Transmission Mechanism of TFP Fluctuations (with Kaiji Chen).
- Rotten Parents and Disciplined Children: A Politico-Economic Theory of Public Expenditure and Debt (with Kjetil Storesletten and Fabrizio Zilibotti).
- House Price Dynamics with Dispersed Information (with Giovanni Favara).
- Markovian Social Security in Unequal Societies (with Kaiji Chen).
- Precautionary Corporate Savings (with Kaiji Chen and Yikai Wang).

Research In Progress

- Asset Market Liquidity and Crisis (with Kaiji Chen and Yikai Wang)
- Chinese Pension Reform in the Face of Financial Imperfections (with Kjetil Storesletten, Yikai Wang and Fabrizio Zilibotti)
- Comparative Advantage and Growth: An Accounting Approach (with Keyu Jin and Dennis T. Yang)
- Characterizing Time-Consistent Markov Perfect Equilibria (with Rongzhu Ke)

Teaching Experience

- Macroeconomics (PhD/master), CUHK, 2009, 2010; Fudan, 2006, 2007, 2008, 2009
- Advanced Macroeconomics (undergraduate), CUHK, 2010, 2011
- New Political Economy (undergraduate), CUHK, 2010, 2011
- Chinese Economy (master), Fudan, 2008, 2009
- Dynamic Optimization (undergraduate), Fudan, 2007

Recent Seminar/Conference Presentation (since June 2009)

- Conference: HKEA conference, Nankai University; Conference on Chinese Economy, Fudan University; Conference on China, University of Zurich; Durham-Fudan Finance Workshop, Fudan University; ESWC conference, Shanghai; SAET conference, National University of Singapore; Tsinghua Macro Workshop, Tsinghua University; Shanghai Macro Workshop, Shanghai University of Finance and Economics; Workshop on Economic Growth and Regional Dynamics, Kyoto University; Annual conference on the Chinese Economy, HKIMR (discussant); NBER conference on Capitalizing China, Chinese University of Hong Kong (discussant); Economic Theory Workshop, Zhejiang University; Workshop on Saving and Investment, Tsinghua University; SED conference, Istanbul; China Summer Economics Institute, Tsinghua University; Workshop on International Finance, Tsinghua University (discussant).
- Seminar: Nanyang Technological University; University College London; London School of Economics; Booth Graduate School of Business, University of Chicago; Brown University; University of Michigan; New York University; Fed Minneapolis; New York University; Guanghua Management School, Peking University; School of Economics, Shanghai Jiaotong University; Institute of Economics, Academia Sinica; Zhejiang University; Shanghai University of Finance and Economics; University of Hong Kong; Chinese University of Hong Kong; CCER, Peking University; School of Finance, Shanghai University of Finance and Economics; WISE, Xiamen University.

Professional Affiliations and Activities

- Visiting Research Fellow at the School of Economics, Fudan University, August 2010 -
- Editorial Board, China Economic Review, March 2011 -
- Organizer, Conference on Chinese Economy, 2010

- Referee for American Economic Journal: Macroeconomics, American Economic Review, B.E. Journal of Macroeconomics, Economic Inquiry, International Economic Review, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Economic Theory, Journal of European Economic Association, Journal of Public Economics, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics.